



Tax Information Publication

TIP

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Strong Families Tax Credit Cap Will Increase

Effective July 1, 2023, an additional \$10 million in credit allocations will be available for the Strong Families Tax Credit. This increases the available credit to a total of \$20 million for the 2023-24 state fiscal year and all future fiscal years.

Starting July 1, 2023, taxpayers may apply for allocations of the additional credit amount available.

The Strong Families Tax Credit program allows taxpayers to make private, voluntary contributions to eligible charitable organizations and receive a dollar-for-dollar credit against the following Florida taxes:

- Corporate income tax
- Excise tax on liquor, wine, and malt beverages
- Gas and oil production tax
- Insurance premium tax
- Use tax due under a direct pay permit

Visit the Department's **website** or Rules 12-29.003 and 12-29.004, Florida Administrative Code, for more information.

References: Sections 211.0253, 212.1834, 220.02, 220.13, 220.1877, 402.62, 561.1213, and 624.51057, Florida Statutes

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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