Illinois

Governor Signs Mobility Legislation

Congratulations to the team at the Illinois Society of CPAs for their efforts in successfully passing mobility legislation. SB 745 passed the legislature with unanimous support, and on August 23 Governor Rod Blagojevich signed it into law. SB 745 is now Public Act 095-0386 which is effective January 1, 2008.

According to the Illinois Society of CPAs, the provisions of the new law include:

- Out-of-state CPAs holding a valid CPA license in another state will not need to obtain an Illinois license, registration or temporary practice permit in order to practice public accounting in Illinois or hold themselves out as a CPA in Illinois.

- Out-of-state CPAs exercising the practice privilege above agree to comply with the Illinois Public Accounting Act and be subject to the disciplinary jurisdiction of the Illinois Department of Financial & Professional Regulation.

- Any CPA firm that does not have an office in Illinois but performs audit services for an entity headquartered in Illinois must hold a valid Illinois public accounting firm license.

The most recent AICPA mobility map is attached.