



# Current Federal Tax Developments

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## Citations for Week of April 8, 2018

- **Supreme Court will shortly hear oral arguments in Wayfair case** - State of South Dakota v. Wayfair, SD SC, Case No. 28160, 9/14/17, Petition for Writ of Certiorari, 10/2/17, Cert Granted 1/12/18, SCOTUS Blog, <http://www.scotusblog.com/case-files/cases/south-dakota-v-wayfair-inc/>
- **A number of states increase pressure on out of state sellers**
  - **Idaho requires collection at \$10,000 of sale from any seller that the Supreme Court doesn't tell us lacks nexus in Wayfair** - Idaho House Bill No. 578, 3/21/18, <https://legislature.idaho.gov/wp-content/uploads/sessioninfo/2018/legislation/H0578.pdf>
  - **Georgia adds a \$200,000/200 transaction tattletale statute** – Georgia House Bill No. 61, 4/5/18, <http://www.legis.ga.gov/Legislation/20172018/178884.pdf>
  - **Oklahoma puts a \$10,000 tattletale statute in place that also impacts referrers** - Oklahoma House Bill No. 1019, 4/6/2018, <https://legiscan.com/OK/text/HB1019/id/1777082/Oklahoma-2018-HB1019-Enrolled.pdf>
- **New York passes two TJCA SALT limitation workaround statutes - but do they work?** - New York Budget Bill, 4/3/18, <http://assembly.state.ny.us/leg/?term=2017&bn=S07509>
- **IRS issues guidance on three TCJA topics on Monday, including 43 pages on Section 965 transition tax**
  - Notice 2018-26, 4/2/16 - Form 965 guidance, <https://www.irs.gov/pub/irs-drop/n-18-26.pdf>
  - Notice 2018-28, 4/2/16 - Business interest deduction limitation <https://www.irs.gov/pub/irs-drop/n-18-28.pdf>
  - Notice 2018-29, 4/2/16 - Withholding on sale of partnership interests <https://www.irs.gov/pub/irs-drop/n-18-29.pdf>

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