

## **INVESTMENT POLICY COMMITTEE**

### **Duties and Responsibilities of the Investment Policy Committee**

- Review investment results of the FICPA and the Educational Foundation and monitor compliance with investment goals and policies;
- Recommend investment selections; and
- Review the FICPA and Educational Foundation Investment Policy Statement(s) and provide recommended changes as necessary.
- Committee reports to the FICPA Council.

# **INVESTMENT POLICY COMMITTEE**

## **Composition-Terms-Eligibility-Attendance**

### **A. COMPOSITION AND TERMS:**

- The Committee consists of three (3) members with one (1) member appointed annually for a term of three (3) years.
- Cannot serve more than two (2) consecutive, multiple year terms, or in excess of ten (10) consecutive years.

### **B. ELIGIBILITY:**

- Must be a Voting member as define by the Bylaws of the Corporation. - *(Members who are licensed Certified Public Accountants of any state or territory of the United States or the District of Columbia who work or reside in the State of Florida.)*
- Cannot be currently serving on the Committee on Nominations.
- No more than one (1) member from the same entity may serve concurrently on the Investment Policy Committee.

### **C. ATTENDANCE:**

- Any member of the Investment Policy Committee, excluding the Chair of the Committee, who shall have been absent from two (2) meetings during any one (1) fiscal year unless excused by the Chair of the Committee shall automatically vacate the seat on said Committee.
- If the Chair of the Committee is absent from two (2) meetings during any one (1) fiscal year unless excused by the Chair of the Corporation shall automatically vacate the seat on said Committee.

**Estimation of Time Commitment:**

**Committee on Investment Policy**

**The Committee on Investment Policy shall meet quarterly, via conference call (usually 30 minutes – 1 hour)**