



## Applicant Criteria For 1040K Scholarship

1. Applicant(s) must be a Student member of the FICPA, a Citizen of the United States or hold permanent residency status and be a resident of Miami-Dade County, Broward County, Monroe County, or Palm Beach County.
2. The 1040K Committee will award three (3) \$3,000 scholarships annually.
  - a. The Lewis Davis scholarship is to be awarded to an African-American student.
  - b. One scholarship is to be awarded to a minority student. (May or not be African-American)
  - c. One scholarship is to be awarded to a student based on need. (May or not be African-American)
3. Applicants should be full-time students based on the requirements of the school they are attending. In addition, scholarship recipients must be full-time students at the time they receive the scholarship.
4. The applicant must be a degree-seeking student with a major in accounting. The applicant should have completed the junior year and must be enrolled in 4<sup>th</sup> or 5<sup>th</sup> year accounting courses at the time they receive the scholarship and plan to be enrolled for the summer and/or fall semester(s). Students should not apply if they have a career field other than accounting. The applicant must be planning to sit for the CPA exam and be working towards fulfilling the requirements for certification in Florida. Students should indicate a desire to practice in the field of accounting as opposed to other disciplines and must indicate a desire to work in Florida.
5. The granting of scholarships shall be on a basis of educational achievement, financial need, and demonstrated involvement with the FICPA and other professional, social, and charitable activities. The Trustees recognize that need can vary dependent upon significant factors including geographical considerations, work-place conditions, current employment, dependents, other obligations of the student, and parental support or lack thereof. The Trustees request faculty committees be cognizant of the limited resources of the Foundation and the desire of the Foundation to assist students who are deserving and needy.
6. Candidates are eligible for up to two (2) consecutive awards.